

## Lancashire County Council

### Pension Fund Committee

Friday, 11th March, 2022 at 10.30 am in Committee Room 'C' - The Duke of Lancaster Room, County Hall, Preston

#### Agenda

Part I (Open to Press and Public)

#### No. Item

1. **Welcome and Apologies**
2. **Disclosure of Pecuniary and Non-Pecuniary Interests**  
Members are asked to consider any Pecuniary and Non-Pecuniary Interests they may have to disclose to the meeting in relation to matters under consideration on the Agenda.
3. **Minutes of the Meeting held on 26th November 2021** (Pages 1 - 8)  
To be confirmed by the Committee and signed by the Chair.
4. **Report of the Appointments Sub Committee** (Pages 9 - 12)
5. **2021/22 Budget Monitoring Report** (Pages 13 - 18)
6. **Lancashire County Pension Fund 2022/23 Budget** (Pages 19 - 26)
7. **Lancashire County Pension Fund Strategic Plan 2022/25** (Pages 27 - 58)
8. **Lancashire County Pension Fund - Death Grant Policy** (Pages 59 - 64)
9. **Feedback from members of the Committee on pension related training.** (Pages 65 - 68)
10. **Lancashire County Pension Fund - Training Plan 2022/23** (Pages 69 - 76)
11. **2022/23 Work Plan for the Lancashire Local Pension Board** (Pages 77 - 80)

**12. Responsible Investment Report** (Pages 81 - 110)

**13. Responsible Investment Dashboard Report** (Pages 111 - 114)

**14. Urgent Business**

An item of urgent business may only be considered under this heading where, by reason of special circumstances to be recorded in the Minutes, the Chair of the meeting is of the opinion that the item should be considered at the meeting as a matter of urgency. Wherever possible, the Chief Executive should be given advance warning of any Member's intention to raise a matter under this heading.

**15. Date of Next Meeting**

The next meeting of the Committee will be held on Friday 17<sup>th</sup> June 2022 in Committee Room 'C' – the Duke of Lancaster Room at County Hall, Preston.

**16. Exclusion of Press and Public**

The Committee is asked to consider whether, under Section 100A(4) of the Local Government Act, 1972, it considers that the press and public should be excluded from the meeting during consideration of the following items of business on the grounds that there would be a likely disclosure of exempt information as defined in the appropriate paragraph of Part 1 of Schedule 12A to the Local Government Act, 1972, as indicated against the heading to the item.

**Part II (Not open to Press and Public)**

**17. Local Pensions Partnership Annual Budget 2022/23 and Strategic Plan** (Pages 115 - 170)

**18. Local Pensions Partnership Update** (Pages 171 - 234)

**19. Investment Performance Report** (Pages 235 - 262)

**20. Investment Panel Report** (Pages 263 - 280)

**21. Investment Service Based Review** (Pages 281 - 290)

L Sales  
Director of Corporate Services

County Hall  
Preston